

Duration 1 day

TC1153

## OVERVIEW



Project Portfolio Management ensures that the collection of projects as selected by management meet the goals of the organisation. It is the link between aspirations of the business and business reality.

Whilst project management and program management are concerned with “doing work right”, portfolio management focuses on “doing the right work”.

Managing the portfolio is an ongoing business function, like financial management or corporate risk management. It is a permanent activity, whereas projects and programs are of a temporary nature.

Portfolio management provides the means to:

- Establish the appropriate structure for selection of programs and projects
- Allocation of the right resources to the appropriate programs and projects
- Ensure ongoing alignment of programs and projects with strategic objectives
- Optimise organisational investment
- Providing information and recommendations to decision makers at all levels

## WORKSHOP OBJECTIVE

This introductory workshop is designed to provide highly experienced managers, project managers and program managers with an understanding of project portfolio management and its importance in gaining visibility and strategic control over the project/program agenda.

The workshop is based on the Project Management Institute’s (PMI) *The Standard for Portfolio Management*, and best practice principles.

## TARGET AUDIENCE

This workshop is designed for:

- Current strategic initiative managers in charge of organisational strategy
- Experienced project/program managers wanting to progress to the next level
- Experienced project/program managers seeking a broader understanding of portfolio management
- Portfolio managers
- Portfolio management office
- Managers of program and project managers

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## LEARNING OUTCOMES & FACILITATION

Successful completion of this workshop will enable participants to gain an understanding of the following:

- The role of portfolio management within the organisation and in relation to corporate strategy
- How portfolio management can improve implementation and maintenance of corporate initiatives
- Interactions between portfolio, program and project managers
- Portfolio management reporting

## PREREQUISITES

Participants should have an understanding of the project, program and corporate environment. A good understanding of formal project and program management methodologies and approaches is recommended.

## PRE-COURSE WORK

There is currently no pre-course work for the Portfolio Management workshop.

## 7 PROFESSIONAL DEVELOPMENT UNITS (PDUs) AWARDED

PMPartners is a Global PMI (Project Management Institute) Registered Education Provider.



Participants who have been awarded the Project Management Professional Certification (PMP®) by the Project Management Institute are eligible to earn 7 PDUs for their participation in this workshop.

## DELIVERY

All workshops may be conducted onsite or at our premises, with experienced facilitators providing group and/or individual instruction. Training is provided through hands-on learning, relevant exercises and the provision of a participant handbook. Our participants receive email support throughout the study process and are also entitled to complementary telephone consultation/advice within 60 days of workshop completion.

## CUSTOMISATION

Tailor this workshop for your organisation or team. Please speak to a PMPartners consultant for further details.

## Workshop Content Summary

- Portfolio management framework
  - What is a portfolio
  - What is project portfolio management
  - Links between portfolio management, program and project management
  - Benefits of portfolio management
  - Challenges of portfolio management
  
- Portfolio management processes
  - Identification
  - Categorisation
  - Evaluation
  - Selection
  - Prioritisation
  - Portfolio balancing
  - Authorisation
  - Portfolio Review and Reporting
  - Strategic Change
  
- Portfolio Governance
  - Approach
  - Roles and Responsibilities
  - Benefits realisation
  
- Portfolio management tools and techniques